

**FiCare Federal Credit Union  
Annual Membership Meeting Minutes  
Board of Directors  
April 27, 2022**

Call to Order/Determination of a Quorum

Call to order: 4:10 pm

A certified quorum for a federally chartered credit union was reached by submission of ballots and certified by David Miller, BOD Secretary.

2021 minutes were approved by David Davenport and David Miller.

Official Reports

**Chairman's Report:**

A report was given to the membership noting that FiCareFCU continues to grow. We continue to offer the best rates.

**Supervisory Committee Report:**

A report was given to the membership reporting the credit union was examined by NCUA Federal Examiners as of September 30, 2020 and, additionally, independently audited by Ewart and Associates as of March 31, 2020. No operational irregularities or financial discrepancies were noted. Your auditor and committee also conducted a verification pool of member accounts, reviewed dormant and closed accounts, new loans and performed random cash audits throughout the year.

**Treasurer's Report:**

A report was given to membership by Kristin Waldhauser reporting that in 2020, dividends returned to credit union members totaled \$239,604

Total gross income \$3,172,402

Total operating expense \$2,791,698

Total net income for 2019 was a loss of \$141,100

**New for 2021:**

This year we will continue to enhance our products and services to better serve you. FiCare will continue to grow its membership and loans!

**Questions from meeting attendees:** None

**Elections: (Completed in board meeting following annual meeting)**

5 board members were voted to remain on Board of Directors. All positions will remain the same.

**Adjournment:**

The meeting was adjourned at 12:22.

President

*Tom Garthwaite*

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Secretary

*David Miller*

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